

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.
Notice of Convening the First Extraordinary
Shareholders' Meeting of 2026

Important Notice:

- The date of the Shareholders' Meeting (the "SM"): 20 July 2026
- The online voting system adopted for the SM: The online voting system of the Shanghai Stock Exchange for shareholders' meetings

I. Basic Information about the SM

(I) Type and session of the SM

The First Extraordinary Shareholders' Meeting of 2026

(II) Convener of the SM: The Board of Directors

(III) Voting method: The voting method adopted at the SM is the combination of on-site voting and online voting

(IV) Date, time and venue of the on-site meeting

Date and time: 20 July 2026 14:30 (Local Time, the same below)

Venue: Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

(V) The system, start and end dates and voting hours for online voting

Online voting system: The online voting system of the Shanghai Stock Exchange for shareholders' meetings

Voting period: From 20 July 2026

to 20 July 2026

The online voting system of the Shanghai Stock Exchange for shareholders' meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the SM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date of the SM.

(VI) Voting procedures for accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link

Voting involving accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link shall be conducted in accordance with the *SSE Regulatory Guidelines for Self-discipline Supervision of Listed Companies No. 1 –Standard Operation*.

(VII) Whether it involves an open call for shareholder voting rights

The SM does not involve any matters related to the open call for shareholder voting rights.

II. Matters for Consideration at the Meeting

Proposals for consideration at the SM and types of voting shareholders

No.	Description of Proposal	Types of voting shareholders
		Shareholder of A shares
Non-cumulative voting proposals		
1.00	Proposal on the Election of Non-Independent Directors of the Twelfth Board of Directors of the Company	√
1.01	Proposal on the Election of Mr. Zhu Shengli as a	√

	Non-Independent Director of the Twelfth Board of Directors of the Company	
1.02	Proposal on the Election of Mr. Tao Yong as a Non-Independent Director of the Twelfth Board of Directors of the Company	√
1.03	Proposal on the Election of Mr. Liu Bangzhu as a Non-Independent Director of the Twelfth Board of Directors of the Company	√
1.04	Proposal on the Election of Mr. Qin Jianhui as a Non-Independent Director of the Twelfth Board of Directors of the Company	√
1.05	Proposal on the Election of Mr. Zhuang Wei as a Non-Independent Director of the Twelfth Board of Directors of the Company	√
1.06	Proposal on the Election of Ms. Li Fengfeng as a Non-Independent Director of the Twelfth Board of Directors of the Company	√
1.07	Proposal on the Election of Mr. Zhu Zhiyong as a Non-Independent Director of the Twelfth Board of Directors of the Company	√
Cumulative voting proposals		
2.00	Proposal on the Election of Independent Directors of the Twelfth Board of Directors of the Company	Independent Directors to be Elected: (4) persons
2.01	Proposal on the Election of Mr. Zhou Xiangyang as an Independent Director of the Twelfth Board of Directors of the Company	√
2.02	Proposal on the Election of Mr. Li Xifeng as an Independent Director of the Twelfth Board of Directors of	√

	the Company	
2.03	Proposal on the Election of Mr. Chen Aihua as an Independent Director of the Twelfth Board of Directors of the Company	√
2.04	Proposal on the Election of Mr. Zhao Yongqing as an Independent Director of the Twelfth Board of Directors of the Company	√

1. Time and media for disclosure of the proposals

For the deliberations of Board of Directors on the above proposals, please refer to the Company's announcements published in the Company's website at <http://www.ssgf.net/> on 3 July 2026.

For details of the meeting, please refer to the materials of the SM to be disclosed by the Company website recently.

2. Special proposals: None

3. Proposals on counting votes separately for small and medium-sized investors: 1, 2

III. Notes on Voting at the SM

(I) Shareholders of the Company exercising their voting rights through the online voting system of the Shanghai Stock Exchange for shareholders' meetings can either log on to the trading system voting platform (through the trading terminal of the designated trading securities company) or log on to the Internet voting platform (website: vote.sseinfo.com) to cast their votes. For the first time to log on to the Internet voting platform to vote, investors need to complete the shareholder identification. Please see the instructions on the Internet voting platform website for specific operations.

(II) If the number of votes cast by a shareholder exceeds the number of voting rights held by such shareholder, or if, in a competitive election, the votes cast exceed the number of persons to be elected, the votes cast by such shareholder on such proposal shall be deemed invalid.

(III) If the same voting right is repeatedly voted through on-site, the online voting system of the Shanghai Stock Exchange or other means, the result of the first vote shall prevail.

(IV) The number of voting rights that shareholders holding multiple shareholder accounts can exercise is the sum of the number of common shares of the same category held in all shareholder accounts under their names.

If shareholders holding multiple shareholder accounts participate in the online voting of the shareholders' meetings through the online voting system of the Exchange, they can participate through any of their shareholder accounts. After the voting, it shall be deemed that all the common shares of the same category under the shareholders' accounts have voted for the same opinion respectively.

If shareholders holding multiple shareholder accounts repeatedly vote through multiple shareholder accounts, the voting opinions of common shares of the same category under all shareholder accounts shall be subject to the first voting results of each category and variety of shares respectively.

(V) Shareholders will vote on all proposals before they can be submitted.

(VI) For the voting method for the election of independent directors using cumulative voting, please refer to Appendix 2 for details.

IV. Meeting Attendees

(I) Shareholders of the Company registered with the China Securities Depository and

Clearing Corporation Limited Shanghai Branch at the close of the market on the afternoon on the share registration date are entitled to attend the shareholders' meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy needs not be a shareholder of the Company.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date
A Shares	600884	Ningbo Shanshan Co., Ltd.	2026/7/9

(II) Directors and senior management of the Company.

(III) Lawyers engaged by the Company.

(IV) Others.

V. Procedures for Registration to Attend the Meeting

1. Shareholders who intend to attend the on-site meeting of the shareholders' meetings shall register for the meeting at the Securities Department of the Company from weekday 9:00 a.m. to 11:00 a.m. and 2:00 p.m. to 5:00 p.m. on Friday, 10 July 2026 to Friday, 17 July 2026 with their identity document, shareholder account card and power of attorney (if applicable) and identity document of the Proxy (if applicable), shareholders from other locations or local shareholders who are far away from the Company may register by fax, email or telephone (For shareholders registered by fax or email, please confirm with the Securities Affairs Department by phone after sending relevant information).

2. Natural person shareholders attending the on-site meeting shall present their own identity document and shareholder account card; their authorized agent shall present a power of attorney (see appendix 1), shareholder account card, the identity

document of the Principal and the identity card of the Proxy.

The legal representatives of legal person shareholders attending the on-site meeting shall hold a copy of the legal person's business license, shareholder account card and identity document of the legal representative; their authorized agent shall hold a power of attorney (see appendix 1), a copy of the legal person's business license, shareholder account card, identity document of the legal representative and identity document of the Proxy.

The Depositary or the Proxy may authorize one or more persons as he/she thinks fit to act as his/her representative at the shareholders' meetings. If more than one person is authorized, the power of attorney shall state the number and type of shares in respect of which each such person is authorized and shall be signed by the Depositary and the authorized person. Persons so authorized may attend the meeting on behalf of the Depositary (or its agent).

VI. Other Matters

1. Contact details

Address: F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Contact department: Securities Affairs Department

Contact No.: 0574-88208337

Fax: 0574-88208375

Postal code: 315100

2. Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be borne by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

3 July 2026

Appendix 1: Power of Attorney

Appendix 2: Explanation of the voting method for electing independent directors using the cumulative voting system

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your First Extraordinary Shareholders' Meeting of 2026 to be held on 20 July 2026.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained
1.00	Proposal on the Election of Non-Independent Directors of the Twelfth Board of Directors of the Company			
1.01	Proposal on the Election of Mr. Zhu Shengli as a Non-Independent Director of the Twelfth Board of Directors of the Company			
1.02	Proposal on the Election of Mr. Tao Yong as a Non-Independent Director of the Twelfth Board of Directors of the Company			
1.03	Proposal on the Election of Mr. Liu Bangzhu as a Non-Independent Director of the Twelfth Board of Directors of the Company			
1.04	Proposal on the Election of Mr. Qin Jianhui as a Non-Independent Director of the Twelfth Board of Directors of the Company			
1.05	Proposal on the Election of Mr. Zhuang Wei as a			

	Non-Independent Director of the Twelfth Board of Directors of the Company			
1.06	Proposal on the Election of Ms. Li Fengfeng as a Non-Independent Director of the Twelfth Board of Directors of the Company			
1.07	Proposal on the Election of Mr. Zhu Zhiyong as a Non-Independent Director of the Twelfth Board of Directors of the Company			

No.	Cumulative voting proposals	Votes
2.00	Proposal on the Election of Independent Directors of the Twelfth Board of Directors of the Company	
2.01	Proposal on the Election of Mr. Zhou Xiangyang as an Independent Director of the Twelfth Board of Directors of the Company	
2.02	Proposal on the Election of Mr. Li Xifeng as an Independent Director of the Twelfth Board of Directors of the Company	
2.03	Proposal on the Election of Mr. Chen Aihua as an Independent Director of the Twelfth Board of Directors of the Company	
2.04	Proposal on the Election of Mr. Zhao Yongqing as an Independent Director of the Twelfth Board of Directors of the Company	

Signature of Principal (Seal):

Signature of Proxy:

ID Card No. of Principal:

ID Card No. of Proxy:

Date of Appointment: [Date]

Note:

The Principal shall mark a tick (“√”) in the appropriate box in this power of attorney to indicate how he/she wishes his/her votes to be cast (either "For", "Against" or "Abstained"). The Proxy shall have the right to vote as he/she wishes in cases where the Principal has not given specific instructions in this power of attorney.

Appendix 2: Explanation of the voting method for electing independent directors using the cumulative voting system

I. The election of candidates for independent directors of the shareholders' meeting shall be numbered separately as proposal groups. Investors shall vote for each candidate under each proposal group.

II. The number of shares declared represents the number of votes cast. For each proposal group, each shareholder holds one share, which corresponds to the total number of votes equal to the number of independent directors to be elected under that proposal group. If a shareholder holds 100 shares of a listed company and there are 5 candidates for the 3 independent directors to be elected at the shareholders' meeting, then the shareholder holds 300 voting shares for the proposal group of board election.

III. Shareholders shall vote within the limit of the number of votes for each proposal group. Shareholders can vote according to their own wishes, either by concentrating their votes on a single candidate or by casting them in any combination to different candidates. After the voting is over, the number of votes for each proposal will be calculated separately.

IV. Example:

A listed company held a shareholders' meeting to elect independent directors using the cumulative voting system. There were 2 independent directors to be elected, and 3 candidates for independent directors. The matters requiring a vote are as follows:

Cumulative voting proposals		
5.00	Proposal on Electing Independent Directors	Votes
5.01	Example: Zhang ××	
5.02	Example: Wang ××	
5.03	Example: Yang ××	

An investor holds 100 shares of the company at the close of the equity registration date, and adopts the cumulative voting system. He/she has 200 votes for

proposal 5.00 "Proposal on the Election of Independent Directors".

The investor can vote on Proposal 5.00 according to their own wishes, with a maximum of 200 votes. They can either allocate all 200 votes to a single candidate, or distribute them among any candidates in any combination. As shown in the table:

No.	Title of Proposal	Votes			
		Method 1	Method 2	Method 3	Method ...
5.00	Proposal on Electing Independent Directors	-	-	-	-
5.01	Example: Zhang ××	200	100	100	
5.02	Example: Wang ××	0	100	50	
5.03	Example: Yang ××	0	0	50	