Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Resolution of the Twenty-fourth Meeting of the Eleventh Board of Directors

I. The Meeting of the Board of Directors

(I) The notice of Twenty-fourth Meeting of the Eleventh Board of Directors (BOD) of Ningbo Shanshan Co., Ltd. (the "Company") was sent to all directors via email on June 30, 2026. The meeting was held on July 1, 2026, by way of voting by correspondence, and an explanation was provided regarding the urgent convening of this meeting.

(II) This meeting of the BOD was convened and chaired by Ms. Zhou Ting, the Chairman of the Company; 11 directors should attend the meeting and 11 directors actually attended the meeting. There was no absent director.

(III) This meeting of the BOD was held in accordance with the *Company Law of the People's Republic of China*, the *Articles of Association of Ningbo Shanshan Co., Ltd.* and applicable laws and regulations.

II. Results of the Meeting of the Board of Directors

The meeting deliberated and approved the following proposals:

(I) Proposal on the Nomination of Director Candidates of the Twelfth Board of Directors of the Company

Pursuant to the relevant arrangements for the implementation of the Reorganization Plan of Shanshan Group Co., Ltd. (the "Shanshan Group") and Ningbo Pengze Trading Co., Ltd. (the "Pengze Trading"), Anhui Wanwei Group Co., Ltd. (the "Wanwei Group") completed the registration of transfer of the Company's shares on June 18, 2026, and entered into the Acting-in-Concert Agreement with Shanshan Group and Pengze Trading, thereby collectively controlling the voting rights attaching to 492,276,856 shares of the Company (representing 21.88% of the Company's total share capital). Wanwei Group has become the controlling shareholder of the Company, of which Wanwei Group directly holds 303,670,737 shares of the Company (representing 13.50% of the Company's total share capital), and Shanshan Group and Pengze Trading collectively hold 188,606,119 shares of the Company (representing 8.38% of the Company's total share capital). Pursuant to the Acting-in-Concert Agreement, Shanshan Group and Pengze Trading act in concert with Wanwei Group in the exercise of shareholders' rights of the Company.

Given that the term of the Eleventh Board of Directors of the Company has expired, in accordance with the relevant provisions of the *Company Law of the People's Republic of China* and the *Articles of Association of Ningbo Shanshan Co., Ltd.*, upon nomination by the controlling shareholder Wanwei Group and review by the Nomination Committee of the Eleventh Board of Directors, the Company agreed to nominate Mr. Zhu Shengli, Mr. Tao Yong, Mr. Liu Bangzhu, Mr. Qin Jianhui, Mr. Zhuang Wei, Ms. Li Fengfeng and Mr. Zhu Zhiyong as candidates for non-independent directors of the Twelfth Board of Directors of the Company; and to nominate Mr. Zhou Xiangyang, Mr. Li Xifeng, Mr. Chen Aihua and Mr. Zhao Yongqing as candidates for independent directors of the Twelfth Board of Directors of the Company, among whom Mr. Chen Aihua is a candidate for independent director with accounting expertise. The term of office shall be three years from the date of approval by the shareholders' meeting. Please refer to the attached resumes for the above-mentioned director candidates.

The Nomination Committee of the Eleventh Board of Directors held its first meeting of 2026 on July 1, 2026, and approved the proposal regarding the qualification review of the above director candidates. The nomination of the independent director candidates is conditional upon the Shanghai Stock Exchange having no objection to their qualifications after review.

The directors present at the meeting voted on this proposal on a sub-item basis, and the voting results are as follows:

1.1 Proposal on the Nomination of Mr. Zhu Shengli as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.2 Proposal on the Nomination of Mr. Tao Yong as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.3 Proposal on the Nomination of Mr. Liu Bangzhu as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.4 Proposal on the Nomination of Mr. Qin Jianhui as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.5 Proposal on the Nomination of Mr. Zhuang Wei as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.6 Proposal on the Nomination of Ms. Li Fengfeng as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.7 Proposal on the Nomination of Mr. Zhu Zhiyong as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.8 Proposal on the Nomination of Mr. Zhou Xiangyang as a Candidate for Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.9 Proposal on the Nomination of Mr. Li Xifeng as a Candidate for Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.10 Proposal on the Nomination of Mr. Chen Aihua as a Candidate for Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.11 Proposal on the Nomination of Mr. Zhao Yongqing as a Candidate for Independent Director of the Twelfth Board of Directors of the Company.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

This proposal is subject to submission to the shareholders’ meeting for deliberation.

(II) Proposal on Convening the First Extraordinary Shareholders' Meeting of Ningbo Shanshan Co., Ltd. in 2026

The Board of Directors of the Company has scheduled the First Extraordinary Shareholders’ Meeting of 2026 to be held in Ningbo on July 20, 2026, at which the following proposals will be considered:

1.Proposal on the Election of Non-Independent Directors of the Twelfth Board of Directors of the Company;

2. Proposal on the Election of Independent Directors of the Twelfth Board of Directors of the Company.

For the election of independent directors, cumulative voting shall be adopted.

For details, please refer to the *Notice on Convening the First Extraordinary Shareholders’ Meeting of 2026 of Ningbo Shanshan Co., Ltd.* disclosed by the Company on the Shanghai Stock Exchange website (www.sse.com.cn) on the same day.

Voting results: 11 votes in favor, 0 votes against, and 0 abstentions.

It is hereby announced.

The Board of Directors of Ningbo Shanshan Co., Ltd.

3 July 2026

Appendix:

Resumes of Director Candidates

Zhu Shengli: Male, Chinese nationality, born in 1972, member of the Communist Party of China, without permanent overseas residency, postgraduate degree from the Party School of the Anhui Provincial Committee. From June 2016 to April 2024, he successively served as Deputy Director and Member of the Party Working Committee of Hefei New Station Comprehensive Development Pilot Zone Management Committee; Director and Party Secretary of Hefei Merchants Bureau; Deputy Secretary General of Hefei Municipal Government; Director and Party Secretary of Hefei Investment Promotion Bureau; Director, Party Secretary and First-level Researcher of Hefei Municipal Development and Reform Commission; Vice Mayor of Hefei Municipal Government; and Deputy Director and Member of the Party Committee of the State-owned Assets Supervision and Administration Commission of Anhui Provincial Government. Since April 2024, he has served as Deputy Secretary of the Party Committee, Director and General Manager of Anhui Conch Group Co., Ltd., and Vice Chairman of Anhui Conch Cement Co., Ltd.

Mr. Zhu Shengli does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company’s shares, other directors, or senior management of the Company. Mr. Zhu Shengli does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Tao Yong: Male, Chinese nationality, born in 1976, member of the Communist Party of China, without permanent overseas residency, master’s degree. From April 2016 to March 2026, he successively served as Executive Deputy Head and Head of the Human Resources Department of Anhui Conch Cement Co., Ltd.; President of Guangxi Regional Market; and President of Zhejiang Regional Market. Since March

2026, he has served as Head of the Wanwei Task Force of Anhui Conch Group Co., Ltd.

Mr. Tao Yong does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company’s shares, other directors, or senior management of the Company. Mr. Tao Yong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Liu Bangzhu: Male, Chinese nationality, born in 1969, member of the Communist Party of China, without permanent overseas residency, postgraduate, senior engineer. From March 2012 to September 2014, he served as Member of the Party Committee of Anhui Wanwei Group Co., Ltd. and General Manager Assistant of Anhui Wanwei High-tech Materials Co., Ltd. Since September 2014, he has served as Member of the Party Committee and Deputy General Manager of Anhui Wanwei Group Co., Ltd.

Mr. Liu Bangzhu does not hold any shares of the Company. Except for his position in the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company’s shares, other directors, or senior management of the Company. Mr. Liu Bangzhu does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Qin Jianhui: Male, Chinese nationality, born in 1980, member of the Communist Party of China, without permanent overseas residency, master’s degree, holder of the Legal Professional Qualification Certificate, Corporate Legal Advisor Qualification Certificate and Fund Practitioner Qualification Certificate. From October 2017 to October 2025, he successively served as Deputy General Manager of Beijing Yuanneng Asset Management Co., Ltd. and concurrently General Manager of its project company Yuanyang County Tonghang Industrial Development Co., Ltd.; Deputy Director of the Compliance Management Department of China XD Group Co., Ltd. and concurrently General Counsel of the Power Engineering Division of China XD Electric Co., Ltd.; General Counsel and Chief Compliance Officer of General Technology High-tech Materials Group Co., Ltd.; and General Counsel and Chief Compliance Officer of China Xinxing Group Co., Ltd. Since October 2025, he has served as Deputy General Counsel and Head of the Legal and Compliance Department of Anhui Conch Group Co., Ltd.

Mr. Qin Jianhui does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company’s shares, other directors, or senior management of the Company. Mr. Qin Jianhui does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Zhuang Wei: Male, Chinese nationality, born in 1966, without permanent overseas residency, Ph.D. in Political Economy from Peking University. Since April 2008, he has successively served as General Manager, Chairman, Vice Chairman and Director of Ningbo Shanshan Co., Ltd., and concurrently served as Director of Shanshan Holdings Co., Ltd. from February 2018 to May 2023. He currently serves as a director of the Eleventh Board of Directors of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Mr. Zhuang Wei holds 4,858,500 shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company’s shares, other directors, or senior management of the Company. Mr. Zhuang Wei does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Li Fengfeng: Female, Chinese nationality, born in 1980, without permanent overseas residency, master's degree in management. From August 2008 to February 2021, she successively served as Deputy Head of the Planning Department, Director of the President's Office, Assistant to the President, Vice President and Director of Shanshan Holdings Co., Ltd. Since July 2017, she has served as a director of Ningbo Shanshan Co., Ltd., and as Chairman of Shanghai Shanshan Lithium Battery Materials Technology Co., Ltd. and its subsidiaries. Since May 2023, she has served as Deputy General Manager of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Ms. Li Fengfeng holds 3,037,000 shares of the Company. She has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Ms. Li Fengfeng does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Zhu Zhiyong: Male, Chinese nationality, born in 1970, non-party, without permanent overseas residency, bachelor's degree, expert in the polarizer industry. From January 2004 to January 2021, he served as President of the China Polarizer Division of LG Chem (Nanjing) Information Electronic Materials Co., Ltd. Since February 2021, he has served as Director and General Manager of Shanjin Optoelectronics (Suzhou) Co., Ltd. and its subsidiaries, and as Director of the Eleventh Board of Directors and Deputy General Manager of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Mr. Zhu Zhiyong holds 74,700 shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhu Zhiyong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 –*

Standardized Operations that would disqualify a person from being nominated as a director of a listed company.

Zhou Xiangyang: Male, Chinese nationality, born in 1969, without permanent overseas residency, Ph.D. in Engineering, Professor (Grade 2) and Doctoral Supervisor at Central South University, among the top 2% of scientists worldwide for lifetime scientific impact, member of the National Expert Committee on Industrial Foundation, Deputy Director of the National Engineering Research Center for Low-Carbon Nonferrous Metallurgy, Vice Chairman of the New Energy Materials Development Working Committee of the China Nonferrous Metals Society, and Chairman of the Standardization Committee of the Hunan Battery Industry Association. Since July 2002, he has been working at Central South University, successively serving as Deputy Director of the Light Metals and Industrial Electrochemistry Research Institute, Director of the Nonferrous Metallurgy Department, and responsible professor and academic leader for multiple disciplines in the New Energy Materials and Devices program. He currently also serves as an independent director of China Nonferrous Metals Industry Co., Ltd. (listed on the A-share market) and as an independent director of Emsky Technology Co., Ltd. (a non-listed company).

Mr. Zhou Xiangyang does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company’s shares, other directors, or senior management of the Company. Mr. Zhou Xiangyang does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Li Xifeng: Male, Chinese nationality, born in 1978, member of the Revolutionary Committee of the Chinese Kuomintang, without permanent overseas residency, Ph.D. in Physical Electronics from Fudan University. Since November 2008, he has been working at Shanghai University. He is currently a Researcher at the Key Laboratory of Advanced Display and System Applications Ministry of Education in Shanghai University.

Mr. Li Xifeng does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Li Xifeng does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Chen Aihua: Male, Chinese nationality, born in 1985, member of the Communist Party of China, without permanent overseas residency, Ph.D. in Accounting from Xiamen University, holder of the Certified Public Accountant (CPA) qualification and Legal Professional Qualification. Since September 2013, he has been working at Xiamen National Accounting Institute. He is currently a Professor at Xiamen National Accounting Institute, Director of the Institute of Financial Accounting and Auditing, and concurrently serves as an independent director of Xiamen Dnake Intelligent Technology Co., Ltd. (listed on the A-share market), an independent director of Xiamen Yan Palace Bird's Nest Industry Co., Ltd. (listed on the Hong Kong Stock Exchange), and an independent director of Jinyuan Securities Co., Ltd. (a non-listed company).

Mr. Chen Aihua does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Chen Aihua does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Zhao Yongqing: Male, Chinese nationality, born in 1962, member of the Communist Party of China, without permanent overseas residency, Master of Laws from East China University of Political Science and Law and Master of Commercial

Law from the University of Birmingham, UK, First-class Lawyer. Since December 2000, he has worked at Zhejiang Shengning Law Firm. He has served as Director/Attorney of Zhejiang Shengning Law Firm; Arbitrator of the China International Economic and Trade Arbitration Commission; Arbitrator of the Shanghai International Arbitration Center; Member of the Standing Committee of the Ningbo Municipal People's Congress; Legal Advisor to the Ningbo Municipal Government; Deputy Director of the Foreign Legal Services Committee of the All China Lawyers Association; Adjunct Supervisor of Master's Students at Ningbo University; Adjunct Professor at Zhejiang Wanli University; and Vice President of the Maritime Law Research Association of the Zhejiang Law Society.

Mr. Zhao Yongqing does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhao Yongqing does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.