Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Resolution of the First Meeting of the Twelfth Board of Directors

I. The Meeting of the Board of Directors

(I) The pre-notice and notice of First Meeting of the Twelfth Board of Directors (BOD) of Ningbo Shanshan Co., Ltd. (the "Company") was sent via email on July 16, 2026 and July 20, 2026, respectively. On July 21, 2026, the meeting was held in the conference room on the 28th floor of Shanshan Building, 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang Province, by way of on-site voting.

(II) This meeting of the BOD was chaired by Mr. Zhu Shengli, who was nominated by more than half of the directors of the BOD of the Company. 11 directors were entitled to attend the meeting, and all 11 directors were present in person. All candidates for senior management of the Company attended the meeting.

(III) This meeting of the BOD was held in accordance with the Company Law of the People's Republic of China, the Articles of Association of Ningbo Shanshan Co., Ltd. and applicable laws and regulations.

II. Results of the Meeting of the Board of Directors

The meeting deliberated and approved the following proposals:

(I) Proposal on the Election of the Chairman of the Twelfth Board of Directors of the Company

Upon the recommendation of the controlling shareholder, Mr. Zhu Shengli (Director) was elected as the Chairman of the Twelfth Board of Directors of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resume of Mr. Zhu Shengli.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(II) Proposal on the Election of Members of the Special Committees of the

Twelfth Board of Directors of the Company

1. Proposal on the Election of Members of the Strategy Committee of the Twelfth Board of Directors of the Company

Mr. Zhu Shengli (Director), Mr. Zhuang Wei (Director), Ms. Li Fengfeng (Director), Mr. Zhu Zhiyong (Director) and Mr. Li Xifeng (Independent Director) were elected as members of the Strategy Committee of the Twelfth Board of Directors. In accordance with the relevant provisions of the *Implementing Rules of the Strategy Committee of the Board of Directors of Ningbo Shanshan Co., Ltd.*, Mr. Zhu Shengli, the Chairman of the Board, shall serve as the Chairman of the Committee.

The term of office shall commence from the date of approval at this Board meeting and end on the date of expiration of the term of the Twelfth Board of Directors.

Please refer to the appendix for the resumes of the members.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

2. Proposal on the Election of Members of the Audit Committee of the Twelfth Board of Directors of the Company

Mr. Chen Aihua (Independent Director), Mr. Qin Jianhui (Director) and Mr. Zhao Yongqing (Independent Director) were elected as members of the Audit Committee of the Twelfth Board of Directors, with Mr. Chen Aihua, the independent director with accounting expertise, serving as the Chairman of the Committee.

The term of office shall commence from the date of approval at this Board meeting and end on the date of expiration of the term of the Twelfth Board of Directors.

Please refer to the appendix for the resumes of the members.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

3. Proposal on the Election of Members of the Nomination Committee of the Twelfth Board of Directors of the Company

Mr. Zhao Yongqing (Independent Director), Mr. Liu Bangzhu (Director) and Mr. Li Xifeng (Independent Director) were elected as members of the Nomination Committee of the Twelfth Board of Directors, with Mr. Zhao Yongqing serving as the Chairman of the Committee.

The term of office shall commence from the date of approval at this Board meeting and end on the date of expiration of the term of the Twelfth Board of Directors.

Please refer to the appendix for the resumes of the members.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

4. Proposal on the Election of Members of the Remuneration and Assessment Committee of the Twelfth Board of Directors of the Company

Mr. Zhou Xiangyang (Independent Director), Mr. Tao Yong (Director) and Mr. Chen Aihua (Independent Director) were elected as members of the Remuneration and Assessment Committee of the Twelfth Board of Directors, with Mr. Zhou Xiangyang serving as the Chairman of the Committee.

The term of office shall commence from the date of approval at this Board meeting and end on the date of expiration of the term of the Twelfth Board of Directors.

Please refer to the appendix for the resumes of the members.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(III) Proposal on the Appointment of the General Manager of the Company

Upon the recommendation of the controlling shareholder, Mr. Zhuang Wei was appointed as the General Manager of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resume of Mr. Zhuang Wei.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(IV) Proposal on the Appointment of Deputy General Managers of the Company

Upon the recommendation of the controlling shareholder, Ms. Li Fengfeng, Mr. Zhu Zhiyong and Mr. Zhang Jiong were appointed as Deputy General Managers of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resumes of the Deputy General Managers.

The directors present at the meeting voted on this proposal on a sub-item basis, and the voting results are as follows:

1. Proposal on the Appointment of Ms. Li Fengfeng as Deputy General Manager of the Company

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

2. Proposal on the Appointment of Mr. Zhu Zhiyong as Deputy General Manager of the Company

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

3. Proposal on the Appointment of Mr. Zhang Jiong as Deputy General Manager of the Company

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(V) Proposal on the Appointment of the Board Secretary of the Company

Upon the recommendation of the controlling shareholder, Ms. Chen Ying was appointed as the Board Secretary of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resume of Ms. Chen Ying.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(VI) Proposal on the Appointment of the Chief Financial Officer of the Company

Upon the recommendation of the controlling shareholder, Mr. Li Keqin was appointed as the Chief Financial Officer of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resume of Mr. Li Keqin.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(VII) Proposal on the Appointment of the General Manager Assistant of the Company

Upon the recommendation of the controlling shareholder, Mr. Wang Hong was appointed as the General Manager Assistant of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resume of Mr. Wang Hong.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(VIII) Proposal on the Appointment of the Deputy Chief Financial Officer of the

Company

Upon the recommendation of the controlling shareholder, Mr. Yue Jian was appointed as the Deputy Chief Financial Officer of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resume of Mr. Yue Jian.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

For the above proposals (III) through (VIII), the qualifications of the candidates for senior management were reviewed by the Nomination Committee of the Twelfth Board of Directors, which issued an opinion confirming that they meet the requirements and agreed to submit them to the Board for deliberation. With respect to Proposal (VI) regarding the appointment of the Chief Financial Officer, the Audit Committee of the Twelfth Board of Directors issued a written opinion confirming that they meet the requirements and agreed to submit it to the Board for deliberation.

If any of the above senior management appointees reaches the statutory retirement age during his/her term, the term of office shall end on the date of retirement.

(IX) Proposal on the Appointment of the Securities Affairs Representative of the Company

Ms. Lin Feibo was appointed as the Securities Affairs Representative of the Company, with a term of office commencing from the date of approval at this Board meeting and ending on the date of expiration of the term of the Twelfth Board of Directors. Please refer to the appendix for the resume of Ms. Lin Feibo.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

(X) Proposal on the Amendment of the Articles of Association of the Company

In order to effectively implement the statutory status of the Party organization in the corporate governance structure and to achieve the organic unity of strengthening the Party's leadership and improving the corporate governance structure, and in accordance with the *Constitution of the Communist Party of China*, the *Company Law of the People's Republic of China*, the *Code of Corporate Governance for Listed Companies*, the *Guidelines for the Articles of Association of Listed Companies* and other applicable laws, regulations and normative documents, it is proposed to incorporate Party building work into the *Articles of Association of Ningbo Shanshan Co., Ltd.*. Meanwhile, taking into account the Company's actual business and management conditions, shareholding structure, current share capital, and the governance and operation needs under state-owned controlling shareholding, the Articles of Association relating to the powers of the management, governance mechanisms and related procedural rules are also revised and improved accordingly.

For details, please refer to the Announcement on the Amendment of the Articles of Association of Ningbo Shanshan Co., Ltd. disclosed by the Company on the Shanghai Stock Exchange website (www.sse.com.cn) on the same day.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

This proposal is subject to submission to the shareholders' meeting for deliberation.

(XI) Proposal on the Notice of Convening the Second Extraordinary Shareholders' Meeting of 2026 of Ningbo Shanshan Co., Ltd.

The Board of Directors of the Company has scheduled the Second Extraordinary Shareholders' Meeting of 2026 to be held in Ningbo on August 6, 2026, at which the following proposal will be considered:

Proposal on the Amendment of the Articles of Association of the Company.

For details, please refer to the Notice on Convening the Second Extraordinary Shareholders' Meeting of 2026 of Ningbo Shanshan Co., Ltd. disclosed by the Company on the Shanghai Stock Exchange website (www.sse.com.cn) on the same day.

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

It is hereby announced.

The Board of Directors of Ningbo Shanshan Co., Ltd.

22 July 2026

Appendix:

Resumes of Relevant Personnel

Zhu Shengli: Male, Chinese nationality, born in 1972, member of the Communist Party of China, without permanent overseas residency, postgraduate degree from the Party School of the Anhui Provincial Committee. From June 2016 to April 2024, he successively served as Deputy Director and Member of the Party Working Committee of Hefei New Station Comprehensive Development Pilot Zone Management Committee; Director and Party Secretary of Hefei Merchants Bureau; Deputy Secretary General of Hefei Municipal Government; Director and Party Secretary of Hefei Investment Promotion Bureau; Director, Party Secretary and First-level Researcher of Hefei Municipal Development and Reform Commission; Vice Mayor of Hefei Municipal Government; and Deputy Director and Member of the Party Committee of the State-owned Assets Supervision and Administration Commission of Anhui Provincial Government. Since April 2024, he has served as Deputy Secretary of the Party Committee, Director and General Manager of Anhui Conch Group Co., Ltd., and Vice Chairman of Anhui Conch Cement Co., Ltd. He has been nominated as a candidate for non-independent director of Anhui Wanwei Updated High-tech Material Industry Co., Ltd. He currently serves as the Chairman of the Twelfth Board of Directors of Ningbo Shanshan Co., Ltd.

Mr. Zhu Shengli does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company’s shares, other directors, or senior management of the Company. Mr. Zhu Shengli does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Zhuang Wei: Male, Chinese nationality, born in 1966, without permanent overseas residency, Ph.D. in Political Economy from Peking University. Since April 2008, he has successively served as General Manager, Chairman, Vice Chairman and Director of Ningbo Shanshan Co., Ltd., and concurrently served as Director of Shanshan Holdings Co., Ltd. from February 2018 to May 2023. He currently serves as a non-independent director of the Twelfth Board of Directors and General Manager of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Mr. Zhuang Wei holds 4,858,500 shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhuang Wei does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director or senior management of a listed company.

Tao Yong: Male, Chinese nationality, born in 1976, member of the Communist Party of China, without permanent overseas residency, master's degree. From April 2016 to March 2026, he successively served as Executive Deputy Head and Head of the Human Resources Department of Anhui Conch Cement Co., Ltd.; President of Guangxi Regional Market; and President of Zhejiang Regional Market. Since March 2026, he has served as Head of the Wanwei Task Force of Anhui Conch Group Co., Ltd. He has been nominated as a candidate for non-independent director of Anhui Wanwei Updated High-tech Material Industry Co., Ltd. He currently serves as the non-independent director of the Twelfth Board of Directors of Ningbo Shanshan Co., Ltd.

Mr. Tao Yong does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Tao Yong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Liu Bangzhu: Male, Chinese nationality, born in 1969, member of the Communist Party of China, without permanent overseas residency, postgraduate, senior engineer.

From March 2012 to September 2014, he served as Member of the Party Committee of Anhui Wanwei Group Co., Ltd. and General Manager Assistant of Anhui Wanwei High-tech Materials Co., Ltd. Since September 2014, he has served as Member of the Party Committee and Deputy General Manager of Anhui Wanwei Group Co., Ltd. He currently serves as the non-independent director of the Twelfth Board of Directors of Ningbo Shanshan Co., Ltd.

Mr. Liu Bangzhu does not hold any shares of the Company. Except for his position in the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Liu Bangzhu does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Qin Jianhui: Male, Chinese nationality, born in 1980, member of the Communist Party of China, without permanent overseas residency, master's degree, holder of the Legal Professional Qualification Certificate, Corporate Legal Advisor Qualification Certificate and Fund Practitioner Qualification Certificate. From October 2017 to October 2025, he successively served as Deputy General Manager of Beijing Yuanneng Asset Management Co., Ltd. and concurrently General Manager of its project company Yuanyang County Tonghang Industrial Development Co., Ltd.; Deputy Director of the Compliance Management Department of China XD Group Co., Ltd. and concurrently General Counsel of the Power Engineering Division of China XD Electric Co., Ltd.; General Counsel and Chief Compliance Officer of General Technology High-tech Materials Group Co., Ltd.; and General Counsel and Chief Compliance Officer of China Xinxing Group Co., Ltd. Since October 2025, he has served as Deputy General Counsel and Head of the Legal and Compliance Department of Anhui Conch Group Co., Ltd. He currently serves as the non-independent director of the Twelfth Board of Directors of Ningbo Shanshan Co., Ltd.

Mr. Qin Jianhui does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Qin Jianhui does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Li Fengfeng: Female, Chinese nationality, born in 1980, without permanent overseas residency, master's degree in management. From August 2008 to February 2021, she successively served as Deputy Head of the Planning Department, Director of the President's Office, Assistant to the President, Vice President and Director of Shanshan Holdings Co., Ltd. Since July 2017, she has served as a director of Ningbo Shanshan Co., Ltd., and as Chairman of Shanghai Shanshan Lithium Battery Materials Technology Co., Ltd. and its subsidiaries. Since May 2023, she has served as Deputy General Manager of Ningbo Shanshan Co., Ltd. She currently serves as the non-independent director of the Twelfth Board of Directors and Deputy General Manager of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Ms. Li Fengfeng holds 3,037,000 shares of the Company. She has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Ms. Li Fengfeng does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director or senior management of a listed company.

Zhu Zhiyong: Male, Chinese nationality, born in 1970, non-party person, without permanent overseas residency, bachelor's degree, expert in the polarizer industry. From January 2004 to January 2021, he served as President of the China Polarizer Division of LG Chem (Nanjing) Information Electronic Materials Co., Ltd. Since February 2021, he has served as Director and General Manager of Shanjin Optoelectronics (Suzhou) Co., Ltd. and its subsidiaries. Since May 2023, he has served as a Director and Deputy General Manager of Ningbo Shanshan Co., Ltd. He currently serves as a non-independent director of the Twelfth Board of Directors and Deputy General Manager of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Mr. Zhu Zhiyong holds 74,700 shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhu Zhiyong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director or senior management of a listed company.

Zhou Xiangyang: Male, Chinese nationality, born in 1969, without permanent overseas residency, Ph.D. in Engineering, Professor (Grade 2) and Doctoral Supervisor at Central South University, among the top 2% of scientists worldwide for lifetime scientific impact, member of the National Expert Committee on Industrial Foundation, Deputy Director of the National Engineering Research Center for Low-Carbon Nonferrous Metallurgy, Vice Chairman of the New Energy Materials Development Working Committee of the China Nonferrous Metals Society, and Chairman of the Standardization Committee of the Hunan Battery Industry Association. Since July 2002, he has been working at Central South University, successively serving as Deputy Director of the Light Metals and Industrial Electrochemistry Research Institute, Director of the Nonferrous Metallurgy Department, and responsible professor and academic leader for multiple disciplines in the New Energy Materials and Devices program. He currently also serves as an independent director of China Nonferrous Metals Industry Co., Ltd. (listed on the A-share market) and as an independent director of ISKY Chemicals Co. Ltd. (a non-listed company). He currently serves as the independent director of the Twelfth Board of Directors of Ningbo Shanshan Co., Ltd.

Mr. Zhou Xiangyang does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhou Xiangyang does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Zhao Yongqing: Male, Chinese nationality, born in 1962, member of the Communist Party of China, without permanent overseas residency, Master of Laws from East China University of Political Science and Law and Master of Commercial Law from the University of Birmingham, UK, First-class Lawyer. Since December 2000, he has worked at Zhejiang Shengning Law Firm. He has served as Director/Attorney of Zhejiang Shengning Law Firm; Arbitrator of the China International Economic and Trade Arbitration Commission; Arbitrator of the Shanghai International Arbitration Center; Member of the Standing Committee of the Ningbo Municipal People's Congress; Legal Advisor to the Ningbo Municipal Government; Deputy Director of the Foreign Legal Services Committee of the All China Lawyers Association; Adjunct Supervisor of Master's Students at Ningbo University; Adjunct Professor at Zhejiang Wanli University; and Vice President of the Maritime Law Research Association of the Zhejiang Law Society. He currently serves as the independent director of the Twelfth Board of Directors of Ningbo Shanshan Co., Ltd.

Mr. Zhao Yongqing does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhao Yongqing does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Li Xifeng: Male, Chinese nationality, born in 1978, member of the Revolutionary Committee of the Chinese Kuomintang, without permanent overseas residency, Ph.D. in Physical Electronics from Fudan University. Since November 2008, he has been working at Shanghai University. He is currently a Researcher at the Key Laboratory of Advanced Display and System Applications Ministry of Education in Shanghai University. He currently serves as the independent director of the Twelfth Board of

Directors of Ningbo Shanshan Co., Ltd.

Mr. Li Xifeng does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Li Xifeng does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Chen Aihua: Male, Chinese nationality, born in 1985, member of the Communist Party of China, without permanent overseas residency, Ph.D. in Accounting from Xiamen University, holder of the Certified Public Accountant (CPA) qualification and Legal Professional Qualification. Since September 2013, he has been working at Xiamen National Accounting Institute. He is currently a Professor at Xiamen National Accounting Institute, Director of the Institute of Financial Accounting and Auditing, and concurrently serves as an independent director of Xiamen Dnake Intelligent Technology Co., Ltd. (listed on the A-share market), an independent director of Xiamen Yan Palace Bird's Nest Industry Co., Ltd. (listed on the Hong Kong Stock Exchange), and an independent director of Jinyuan Securities Co., Ltd. (a non-listed company). He currently serves as the independent director of the Twelfth Board of Directors of Ningbo Shanshan Co., Ltd.

Mr. Chen Aihua does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Chen Aihua does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Zhang Jiong: Male, Chinese nationality, born in 1972, without permanent overseas residency, bachelor's degree, certified public accountant. From September 2015 to December 2020, he successively served as General Manager, Executive Deputy

General Manager, Chief Financial Officer and Board Secretary of Hunan Shanshan Energy Technology Co., Ltd., and concurrently served as a Director of Hunan Shanshan Energy Technology Co., Ltd. From January 2021 to July 2026, he successively served as Assistant to the Chairman of the Board of Directors of Shanshan Holdings Co., Ltd., Director and General Manager of Ningbo Shanshan New Energy Technology Development Co., Ltd., and Chairman of Shanjin Optoelectronics (Suzhou) Co., Ltd. He currently serves as Deputy General Manager of Ningbo Shanshan Co., Ltd.

Mr. Zhang Jiong does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhang Jiong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as senior management of a listed company.

Chen Ying: Female, Chinese nationality, born in 1981, member of the Communist Party of China, without permanent overseas residency, master's degree. From 2008 to December 2020, she successively served as Director Assistant, Deputy Director, Director of the Securities Affairs Department, and Deputy Head of Securities Affairs of Ningbo Shanshan Co., Ltd., and concurrently served as Securities Affairs Representative. Since December 2020, she has served as Board Secretary of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Ms. Chen Ying holds 2,235,500 shares of the Company. She has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Ms. Chen Ying meets the qualification requirements for the Board Secretary position under Article 22 of the *Regulatory Rules on Board Secretaries of Listed Companies* and Article 4.4.4 of the *Shanghai Stock Exchange Listing Rules*, and does not fall under any of the circumstances specified in such rules that would disqualify a person from serving as Board Secretary of a listed company.

Li Keqin: Male, Chinese nationality, born in 1975, without permanent overseas residency, bachelor's degree, registered tax agent, accountant. From July 2010 to July 2026, he successively served as Vice President and Chief Financial Officer of Ningbo Shanshan Fashion Brand Management Co., Ltd.; Deputy Chief Financial Officer and Head of the Finance Department of Ningbo Shanshan Co., Ltd.; Deputy General Manager and Chief Financial Officer of Jinzhou Jixiang Molybdenum Industry Co., Ltd.; and Director of Ningbo Shanshan Co., Ltd. Since January 2021, he has served as Chief Financial Officer of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Mr. Li Keqin holds 1,000 shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Li Keqin does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as senior management of a listed company.

Wang Hong: Male, Chinese nationality, born in 1983, member of the Communist Party of China, without permanent overseas residency, bachelor's degree. From May 2008 to July 2026, he successively served as Finance Supervisor of the Finance Department, Audit Supervisor of the Audit Office, Investment Supervisor of the Foreign Economic Cooperation Department, Assistant to the Director of the Foreign Economic Cooperation Department of Anhui Conch Cement Co., Ltd., Deputy Director of the Strategic Development Department of Anhui Conch Group Co., Ltd. and Anhui Conch Cement Co., Ltd., and a member of the Shanshan Task Force of the Strategic Development Department of Anhui Conch Group Co., Ltd. He currently serves as General Manager Assistant of Ningbo Shanshan Co., Ltd.

Mr. Wang Hong does not hold any shares of the Company. Except for his previous positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Wang Hong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as senior management of a listed company.

Yue Jian: Male, Chinese nationality, born in 1980, member of the Communist Party of China, without permanent overseas residency, college degree, intermediate accountant. From October 2008 to December 2017, he successively served as Director Assistant, Deputy Director of the Finance Department, and Deputy Director of the Audit and Supervision Department of Wuhu Conch Profiles and Science Co., Ltd. From December 2017 to May 2026, he successively served as Deputy Director and Director of the Finance Department of Anhui Conch Technology Innovation Co., Ltd. He currently serves as Deputy Chief Financial Officer of Ningbo Shanshan Co., Ltd.

Mr. Yue Jian does not hold any shares of the Company. Except for his previous positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Yue Jian does not fall under any of the circumstances specified in Article 3.2.2 of the Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations that would disqualify a person from being nominated as senior management of a listed company.

Lin Feibo: Female, Chinese nationality, born in 1988, without permanent overseas residency, bachelor's degree. From November 2011 to December 2020, she successively served as Securities Affairs Specialist, Director Assistant of the Securities Affairs Department, and Securities Affairs Manager in the Securities Affairs Department of Ningbo Shanshan Co., Ltd. Since December 2020, she has successively served as Securities Affairs Manager, Deputy Director and Director of the Securities Affairs Department of Ningbo Shanshan Co., Ltd., and concurrently served as Securities Affairs Representative.

Ms. Lin Feibo does not hold any shares of the Company. Her qualifications meet the relevant requirements of the *Shanghai Stock Exchange Listing Rules*.